

**PROVIDENCE COLLEGE**  
**473.24 – Introductory Managerial Accounting**  
**3 credit hours**  
**Winter 2010**

Professor: Victor Neufeld, CA CA•IFA CFE  
vic@skyweb.ca

Classes: 6:30 – 9:15  
Monday Evenings  
Room: 5

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**SYLLABUS**

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**A. COURSE DESCRIPTION**

The overall objective of this course is for the student to learn basic concepts about the development and use of accounting information for managerial decisions in an increasingly complex and changing environment.

**B. COURSE OBJECTIVES**

At the conclusion of this course you will be expected to be able to:

- understand the basic principles and different systems of establishing costs that managers use for making decisions regarding the organization's goals;
- prepare financial budgets and understand the basic concepts of management control systems used to measure the financial performance of the organization and its managers; and
- analyze accounting and other relevant information, and understand its role in managerial decision making.

Instruction will come through:

- Lectures on material to be discussed as per the class schedule;
- Readings assigned as per the class schedule;
- Instructor problem solution modeling;
- Regular assignments as assigned and administered; and
- Mid-term and Final Examinations.

The course will be conducted primarily as a lecture-style discussion of the main concepts within the assigned chapters. There also will be in-class discussion and solving of some of the problems assigned for a given class. Additional cases may be presented by the instructor to illustrate certain concepts.

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***Special Note to Students:***

It is your responsibility to retain course syllabi for possible future use to support applications for transfer of credit to other educational institutions.

**Students are encouraged to review and prepare the assigned readings and problems in advance of their related classes. Students are responsible to compare their work against the solutions on their own.** Solutions for the class problems and the assignments will be posted on the course website after their due date.

**Classroom time is limited, so classroom coverage may not be provided for all topics on the course outline, nor will all of the assigned homework problems be reviewed during class.**

There are many concepts and extensive materials to cover in this class. **It is important for students to keep on top of the assigned materials.** Students should discuss problem areas with the instructor. **Tutorial services** will also be available, and should be utilized as necessary. Details for these tutorial services will be provided early in the course.

### C. COURSE TEXT(S) AND SUPPLEMENTARY RESOURCES

Garrison et al., *Managerial Accounting*, Seventh Canadian Edition, McGraw-Hill Ryerson, 2006. ISBN 0-07-095168-3

Students can also access the web site for the textbook, which contains other resources, including chapter summaries, extra study questions, and other helpful materials:

[http://highered.mcgraw-hill.com/sites/0070951683/student\\_view0/index.html](http://highered.mcgraw-hill.com/sites/0070951683/student_view0/index.html)

### D. COURSE REQUIREMENTS

#### 1. Course Grading & Evaluation

- |                                    |     |
|------------------------------------|-----|
| • Attendance & Class Participation | 5%  |
| • Assignments                      | 35% |
| • Mid-Term Examination             | 20% |
| • Final Examination                | 40% |

#### 2. Assignment & Examination Requirements

- *Attendance & Class Participation – 5%*

Students are expected to come to each class having prepared the material assigned and ready to participate in class discussion. Material covered in each class builds on previous concepts, and therefore it is important to attend all classes. Absences require an explanation, with frequent absences affecting the attendance and participation grade.

Participation is more than just attending class. Students will need to present their solutions to problems assigned for in-class discussion. They will also be given opportunity and expected to ask questions about material that they don't understand. Come to class well-prepared and equipped to intelligently discuss the topic of the day. We don't want just a warm body in the classroom whose mind is pre-occupied with other critical issues. It is expected that you will require about 6 hours per week, in addition to each class, to cover the assigned materials.

- **Assignments – 35%**

Seven assignments given throughout the semester (due on the dates as shown on the Schedule) will consist of exercises or problems.

- **Mid-Term & Final Examinations – 60% (Mid-Term-20% & Final-40%)**

Mid-Term Exam: It will cover the first half of the course (Chapters 1-3, 5-8 inclusive), and will examine core subject material using short answer, multiple-choice and problem or case questions. The mid-term exam is worth 20%.

**Mid-Term Exam Date: March 8, 2010 (6:30 – 8:30 P.M.)**

Final Exam: The final exam will be held in class. It is cumulative, but will have a heavier weighting on topics covered after the mid-term exam. The final exam will be three hours in length. It will examine core subject material using short answer, multiple-choice and problem or case questions. The final exam is worth 40%.

**Final Exam Date: April 19, 2010 (6:30 – 9:30 P.M.)**

**E. GRADING SUMMARY (and Percentage to Letter-Grade Breakdown)**

Numeric grades will be converted to letter grades by applying the following scale:

Excellent	A+	4.0	>92
	A		85-92
	A-		80-84
Very Good	B+	3.5	77-79
	B	3.0	73-76
Good	B-		70-72
	C+	2.5	67-69
Satisfactory	C	2.0	63-66
	C-		60-62
Marginal	D+	1.0	57-59
	D		53-56
	D-		50-52
Failure	F	0.0	<50

## **F. COURSE POLICIES**

In addition to the policies outlined in the *Student Handbook*, full text to the academic policies, procedures and regulations of providence College can be found online ([http://prov.ca/college/ac\\_pol-proc-reg.aspx](http://prov.ca/college/ac_pol-proc-reg.aspx)) or in the Library, Admissions Office, and the Dean's Office.

### **1. Class Attendance Policy**

This policy was outlined in section D2 above, under the topic of *Attendance & Class Participation – 5%*.

### **2. Late Assignment Policy**

Late assignments (any time after the class period when it is due) are accepted, but will receive a 1% per day mark reduction (i.e. assignments are each worth 5%, so the assignment will receive a nil grade after 5 days late).

*A Late Assignment Submission Form* must also be completed. Missed in-class assignments or exams can only be made up at the discretion of the instructor. It is the students' responsibility to initiate follow-up on any missed material. Specific dates for assignments and the exams are listed in this syllabus and will be announced in class.

### **3. Academic Integrity**

Each student has the responsibility to read and be aware of the Providence College Policy related to early leave, plagiarism, and cheating.

You may lose part or all of the term marks for this course if you are found guilty of plagiarism or cheating as defined by Providence College policy.

**See the Academic Calendar for the official Voluntary Withdrawal Date for all courses.**

**G. TENTATIVE COURSE OUTLINE / SCHEDULE**

<b>CLASS # and DATE</b>	<b>TOPIC</b>	<b>CHAPTER</b>	<b>REQUIREMENTS</b>
1: Jan.11	Managerial Accounting and the Business Environment	1	Course Outline / Q1-1, 1-3, 1-5 E1-1, 1-2, P1-5
2: Jan.18	Cost Terms, Concepts, and Classifications  Cost of Quality	2  Appendix 2A (high level only)	Q2-1, 2-2, 2-3, 2-4, 2-8, 2-13, 2-16 E2-1, 2-2, 2-5  P2-14, 2-15, 2-24 (Req'd.1+2 only) EXTRA: P2-17, P2-25
3: Jan.25	Job-Order Costing Factory Overhead Application	3	Q3-1, 3-2, 3-4, 3-8 E3-1, 3-3, 3-5, 3-9, 3-14 P3-18, 3-19 EXTRA: P3-23
4: Feb.01	Cost Behaviour:  Analysis and Use	5	Q5-1, 5-2, 5-7, 5-8, 5-15, 5-16 E5-1, 5-8 P5-13, 5-17 (Req'd.1+3 only) EXTRA: P5-23  <b>Assign.1: P2-19, P2-27, P3-22 (show all calculations), P3-29</b>
5: Feb.08	Cost – Volume – Profit Relationships	6 (omit pages 243-244)	Q6-1, 6-4, 6-5, 6-10 E6-7, 6-8 P6-19 EXTRA : E6-13, P6-24
	Variable Costing: A Tool for Management	7	Q7-1, 7-4, 7-5, 7-6, 7-7, 7-8, 7-10 P7-10, 7-14
6: Feb.22	Activity- Based Costing  Review for Mid-Term Examination	8	Q8-1, 8-2, 8-3, 8-5, 8-6, 8-7, 8-10, 8-12 E8-1, 8-9, 8-10 P8-24, 8-26 EXTRA: P8-27, P8-28  <b>Assign.2 DUE FEB.22: P5-16, P5-19, P6-18, P6-21</b>  <b>Assign.3: P7-11, P7-13, P8-22 (due FEB.26 at noon in B.Duggan's office)</b>
<b>7: Mar.8</b>	<b>Mid-Term Examination</b>	<b>6:30-8:30 P.M.</b>	<b>Chapters 1-3 &amp; 5-8 inclusive</b>

<b>CLASS # and DATE</b>	<b>TOPIC</b>	<b>CHAPTER</b>	<b>REQUIREMENTS</b>
8: Mar.15	Review of Mid-Term Exam Budgeting	9	Q9-5, 9-6, 9-9, 9-10, 9-11, 9-12, 9-14 E9-1, 9-2, 9-3, 9-4, 9-5, 9-6 P9-8, 9-11 EXTRA: P9-19
9: Mar.22	Standard Costs  Flexible Budgets and Overhead Analysis	10  11 (pages 481-493)	Q10-1, 10-2, 10-4, 10-8, 10-9, 10-10 E10-1 P10-13, 10-16 EXTRA: P10-23 Q11-2, 11-7, 11-8 E11-1, 11-2, 11-3 EXTRA: P11-18, 11-20
10: Mar.29	Segment Reporting (high level only)  Customer Profitability (Sales Variance)	12 (pages 531-546)  12 (pages 546-552)	Q12-1, 12-2, 12-3, 12-4, 12-5, 12-6, 12-7 E12-5, 12-7 P12-21, 12-36, 12-37  <b>Assign.4: P9-13, P9-14</b>
11: Apr.05	Measuring Managerial Performance  Transfer Pricing	12 (pages 552-562)  Appendix 12A	Q12-9, 12-10, 12-11, 12-12 E12-2, 12-3, 12-6, 12-12 P12-22, 12-25, 12-26 Q12-21, 12-22, 12-23 E12-4, E12-15 EXTRA: P12-27 <b>Assign.5: P10-14, P10-18, E11-7, E11-8</b>
12: Apr.12	Relevant Costs for Decision Making  Review of material since Mid-Term Examination	13	Q13-1, 13-2, 13-3, 13-4, 13-9, 13-10, 13-11, 13-12, 13-14, 13-15, 13-16 E13-2, 13-3, 13-4, 13-5, 13-6 P13-20, P13-24 EXTRA: E13-7, P13-23, P13-27, P13- 28, P13-30 <b>Assign.6 DUE Apr.12: P12-23, P12- 24</b> <b>Assign.7: P13-25, P13-29 #1+#2 only (due Apr.16 at noon in Prof. Duggan's office)</b>
13: Apr.19	<b>Final Examination 6:30 – 9:30 P.M. (Cumulative, with heavier emphasis on Chapters 9 to 13 above)</b>		

This outline indicates the concepts to be covered, assigned readings, required homework, and the dates when this information will be covered in class. The dates set for each concept to be covered may be modified slightly depending upon student needs and available time. Some of the required homework problems are planned to be covered in class, but the specific coverage may also change depending upon student needs and available time.

NOTE: Items marked as “Extra” above have been listed since they are considered to be important to the given topics. However, solutions will be provided only as supplementary information and, due to time constraints, these problems may not necessarily be covered in class.